

**St. Joseph's College of Commerce (Autonomous)**  
**#163, Brigade Road, Bangalore – 560 025**

**LESSON PLAN HOURLY WISE**  
**B.COM VI SEMESTER**

**Subject Name: INCOME TAX**

**Lecture hours: 75**

Objective:

The Objective of the syllabus under this paper is to expose the students to the various important provisions of Income Tax Act relating to computation of Income of individual assessee only

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/ Instructional techniques	Evaluation/ learning confirmation
<b>UNIT I</b>	Module –1: Profits And Gains From Business And Profession	20 Hrs		
1.	Meaning of business, profession	1	Lecture	Question and Answer
2.	features of assessment of profits and gains,	2	Lecture	Question and Answer
3.	profits of business or profession rules for adjustment of profit and loss account,	2	Illustrations	Illustrations
4.	Depreciation u/s 32.	5	Illustrations	Illustrations
5.	Problems on business relating to sole trader only and problems on profession relating to Doctor, Advocate, and Chartered Accountant	10	Illustrations	Illustrations
<b>UNIT I</b>	Module – 2: Capital Gains	15 Hrs		
1.	Meaning and kinds of capital asset, transfer, transactions not regarded as transfer,	2	Lecture	Question and Answer
2.	full value of consideration, cost of acquisition, cost of improvement	1	Illustrations	Illustrations
3.	Capital gains exempt from tax, exemptions from capital gains u/s 54.	5	Illustrations	Illustrations
4.	Problems on computation of short term and long term capital gains.	7	Illustrations	Illustrations
<b>UNIT III</b>	Module – 3: Income from Other Sources	15 Hrs		
1.	General income,	1	Illustrations	Illustrations
2.	specific incomes, treatment of specific incomes,	1	Illustrations	Illustrations
3.	Deduction of tax at source with respect to interests, winnings, prizes etc. and deduction u/s 57 and amounts expressly disallowed u/s 58.	3	Illustrations	Illustrations

4.	Problems on computation of taxable income from other sources	10	Illustrations	Illustrations
<b>UNIT IV</b>	Module – 4: Deductions from Gross Total Income	8 Hrs		
1.	(Provisions relating to individuals only) u/s 80 – Deduction in respect of certain payments	2	Lecture	Question and Answer
2.	Deduction in respect of certain incomes.	2	Lecture	Question and Answer
3.	Illustrations	4	Illustrations	Illustrations
<b>UNIT V</b>	Module – 5: Carry Forward and Set Off Of Losses (Theory only)	2 Hrs	Lecture	Question and Answer
<b>UNIT VI</b>	Module – 6: Tax Liability of Individuals Computation of total taxable income and tax liability of an individual.	10 Hrs	Illustrations	Illustrations
<b>UNIT VII</b>	Module – 7: Income Tax Authorities	5 Hrs	Lectures	Question and Answer

Books for Reference:

- Dr. Girish Ahuja: Income Tax
- Dr. Mehrotra & Dr. Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.
- Dr. Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.
- Gaur & Narang: Income Tax.

FACULTY:

Faculty:

Prof Augustine

Ms Muktha

Ms Ruqsana

Ms Tasmiya